

BMW Motorcycle Club of Aotearoa New Zealand Incorporated  
BMWCA  
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AUCKLAND 1149

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**Period of Insurance:** 10/03/2023 to 10/03/2024 4pm Local Time

**Important Notice:**

This Coverage Summary has been prepared for general reference only. Nothing contained herein prevails over the terms, conditions & exclusions of the policy.

Please check and ensure all information on the Coverage Summary is correct. If you require any changes please contact your Aon broker.

## Aon LegalEdge

**Insured:**

BMW Motorcycle Club of Aotearoa New Zealand Incorporated

**Situation:**

New Zealand

**Business:**

Motorcycle Owners Club

**Section 1****Public & Products Liability**

\$ 2,000,000 per Occurrence and for Products in the aggregate during the Period of Insurance

Sub Limits (which shall form part of the Limit shown above)

Property in Care, Custody or Control		\$	500,000
Punitive & Exemplary Damages	Retroactive date: 10/03/2014	\$	1,000,000
Fire Protection Costs		\$	1,000,000
Product Recall Expenses	Retroactive date: 28/04/2016	\$	100,000
Service & Repair		\$	250,000
Underground Services		\$	2,000,000
Vibration & Removal of Support		\$	2,000,000
Tenants Liability		\$	2,000,000
Property Owners Liability		\$	2,000,000
Trade Advice		\$	2,000,000
Advertising Liability		\$	1,000,000
Defective Workmanship		\$	250,000
Goods on Hook		\$	250,000
Hazardous Substances Emergency		\$	1,000,000

Innkeepers Liability	\$	250,000
Keys and Locks	\$	250,000
Unmanned Aerial Vehicles / Remotely Piloted Aircraft Systems / Drones	\$	1,000,000
Vehicles – Additional Provisions	\$	75,000
Vehicle Inspection Certification	\$	750,000
Policy Excess	\$	500
Optional Extensions		
USA/Canada Coverage (Products Only)		Not Included
USA/Canada Visits		Not Included
Business Errors and Omissions		Not Included

### Section 2

#### Employers Liability

Insured

\$1,000,000 any one claim and in the aggregate during the Period of Insurance including costs and expenses

Policy Excess \$ 500  
Retroactive date: 28/04/2016

### Section 3

#### Statutory Liability

Insured

\$1,000,000 any one claim and in the aggregate during the Period of Insurance including costs and expenses

Policy Excess (Officers \$Nil) \$ 500  
Retroactive date: 28/04/2016

### Section 4

#### Crime

Insured

\$100,000 any one claim and in the aggregate during the Period of Insurance

Policy Excess \$ 500

### Section 5

#### Directors & Officers Liability

Insured

\$250,000 any one claim and in the aggregate during the Period of Insurance including costs and expenses

Policy Excess (Officers \$Nil) \$ 500  
Retroactive date: 28/04/2016

### Section 6

#### Lawsafe at Work

Not Insured

\$100,000 any one claim and in the aggregate during the Period of Insurance

### Section 7

#### Liability Consequential Loss

Insured

\$100,000 any one claim and in the aggregate during the Period of Insurance  
Policy Excess 10% of each and every claim with a minimum of \$ 1,000

### Section 8

#### Third Party Internet Liability

Insured

\$100,000 any one claim and in the aggregate during the Period of Insurance

Policy Excess \$ 500

Retroactive date: 28/04/2016

### Section 9

Insured

#### Defence Costs (Sections 2, 3 and 5)

\$ 250,000 any one claim and in the aggregate during the Period of Insurance

Excess: Applicable section excess applies

Retroactive date: Applicable section retroactive date applies

### Section 10

#### Employment Disputes

Not Insured

### Section 11

#### Work Care

Not Insured

### Territory and Jurisdiction

#### Section 1

##### Territory

Worldwide excluding USA / Canada

##### Products Territory

New Zealand

##### Jurisdiction

Worldwide

### All Other Sections

#### Territory

As per applicable section

#### Jurisdiction

New Zealand

### Insurer Financial Strength Rating

#### Aon LegalEdge

Insurer: Vero Liability Insurance Limited  
Rating agent: Standard and Poors

Proportion: 100%  
Rating: AA-

INSURER FINANCIAL STRENGTH RATINGS (In Summary Form)					
Standard & Poors(www.standardandpoors.com)		A.M. Best (www.ambest.com)		Fitch Ratings (www.fitchratings.com)	
AAA	Extremely strong	A+	Superior	AAA	Extremely strong
AA	Very Strong	A	Excellent	AA	Very Strong
A	Strong	B+	Good	A	Strong
BBB	Good	B	Fair	BBB	Good
BB	Marginal	C+	Marginal	BB	Marginal
B	Weak	C	Weak	B	Weak
CCC	Very Weak	D	Poor	CCC	Very Weak
CC	Extremely Weak	E	Under regulatory supervision	D	Distressed
SD	Selective default	F	In liquidation		
D	Default				

Plus (+) or minus (-): these ratings may be modified by the addition of a plus or minus sign to show relative standing within major rating categories.  
A full description of the rating scale is available at the individual company websites noted above.