

BMW Motorcycle Club of Aotearoa New Zealand

Incorporated Statement of Financial Position as of 30th September 2022

Registered Incorporated Society (970380)

NZBN: 9429042976158

Treasurer's Financial Statements for the Financial Year ended 2022.

It gives me pleasure to present to our members the Treasurer's Report and Statement of Financial Position for the twelve months ended 30th September 2022.

We prepare our accounts on a 'Cash' and NOT an 'Accrual' basis. Therefore, they do not consider any outstanding debtors or creditors as of the balance date. However, when prepared, there was no other abnormal costs/income expected, from the normal operational income and expenditure.

Operational Income & Expenditure:

Income: Operating income for the period was \$38,598 compared to \$39,593 for the previous 12 months.

Subscriptions Up by \$2,512 compared to the previous 12 months

Expenditure Operational costs for the 12 months - \$28,536 compared to \$17,721 for the previous 12 months. The increase is largely due to face-to-face meetings happening once more and the Area Rep meeting taking place.

Administration Up by \$1,433 to \$1,595. Includes \$1,071 for Membership Card blanks.

Travel & Meeting Costs \$7815 up by \$5,659. Reflecting that face-to-face meetings are functioning again. Although most meetings are held online via Zoom.

Surplus/Deficit The result for the year is a reported operating deficit of \$1,751. As reported last year, we received advanced payments for events that due to Covid concerns were unfortunately cancelled. The deposits received in last year's accounting period were refunded at the start of this financial period.

Net Assets as of 30th September are \$59,555

STATEMENT OF FINANCIAL POSITION as of 30th September 2022

	2022	2021
	\$	\$
CURRENT ASSETS		
Stock	0	0
Westpac main a/c	26,857	24,700
Westpac Event a/c	10,233	20,605
Term Deposits	22,257	15,168
TOTAL CURRENT ASSETS	59,347	60,306
FIXED ASSETS		
Computer Equipment	2,629	2,629
Less Accumulated Depreciation	2,420	1,796
Total Fixed Assets	209	833
TOTAL ASSETS	59,555	61,306
LESS: CURRENT LIABILITIES		
Current Liabilities	0	0
Total Liabilities	0	0
NET ASSETS	59,555	61,306

MEMBERS FUNDS as of 30th September 2022

Balance brought forward 1 st October 2021	61,306	33,290
Plus, Cash Surplus/(Less Deficit) for the year	(1,751)	28,016
Assets 30th September 2022	59,555	61,306

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