



Aon New Zealand

Tax Invoice 107342230

Aon New Zealand
GST No. 65 943 328

BMW Motorcycle Club of Aotearoa New Zealand Incorporated
BMWCA
PO Box 109-245
Newmarket, Auckland 1149

Date
18 February 2021

Contact
Leonie Steedman
Telephone
09-278-6264
Email
leonie.steedman@aon.com

Address
PO Box 230260
Botany
Auckland 2163

Class of Insurance
Aon Edge
Insurer
Vero Liability Insurance Limited

Insurer Rating
Refer Overleaf

Policy Number
HO-LGE-6120946

Period of Insurance
10/03/2021 to 10/03/2022

Client Number
TAM T0768

Premium	1,145.00
Administration Charge	60.00
GST If GST is not shown the transaction is Exempt or Zero Rated	180.75

Total **NZD 1,385.75**

Due By 10 March 2021

Transaction Description

Renewal of Aon Edge Insurance Policy

Effective 10/3/2021 TO 10/3/2022 as detailed in the attached Coverage Summary.

Please refer to important information on the back of this Invoice

Payment Options

Electronic Funds Transfer

Account: 01 0297 0071650 02
Client Number: TAM T0768

Please note your client number when making your on-line payment.
If you have any queries please email nz.accounts@aon.com and quote your client number.

Cheque

Refer overleaf. Return this section with your cheque made payable to Aon New Zealand to:
PO Box 1184, Shortland Street, Auckland 1140

Monthly Instalments

You can pay your account in monthly instalments through our finance facility. Contact your Aon broker for more information.

Credit Card

(Visa and Mastercard only) Use your credit card to pay online at aon.co.nz/About-Aon/Pay-My-Account. A transaction fee of 1.5% applies to credit card payments.

Cash

We are unable to accept cash.

YOU SHOULD READ THE FOLLOWING IMPORTANT INFORMATION

Duty of Disclosure

Before you enter into a contract of insurance (other than a life policy), you have a duty to disclose to the insurer every matter that you know, or could reasonably be expected to know that may affect a prudent insurer's decision to insure you, and if so, on what terms. The duty of disclosure is an ongoing duty, it also applies: after you complete a proposal and throughout the term of the policy (including before you renew, vary or reinstate a contract of insurance).

You do not need to tell the insurer anything that:

- reduces the insurer's risk;
- is common knowledge;
- your insurer knows or should know as an insurer; or
- the insurer waives compliance in relation to your duty of disclosure.

If you are uncertain about whether or not a particular matter should be disclosed to the insurer, please contact your Aon Client Relationship Manager.

Non-disclosure

If you do not tell your insurer anything you are required to, the insurer may cancel your contract or reduce the amount that it is required to pay you if you make a claim, or both. If your failure to disclose is fraudulent, the insurer may refuse to pay a claim and treat the contract as if it never existed.

Policy Warranties and Conditions

Your policy may contain warranties and/or conditions that may impose specific obligations which must be complied with. Failure to do so may invalidate your policy or enable insurers to decline liability.

Aon Terms of Business

Except as otherwise agreed (in writing), you agree that Aon's Terms of Business apply to the provision of our services. These terms are available here <https://www.aon.co.nz/About-Aon/Terms-of-Business>, including a summary of recent amendments, and apply to all new business and renewals. You accept these terms by continuing to instruct us

Key provisions include:

- Our obligation to perform our services competently, with reasonable care, skill and integrity.
- Your obligation to supply us with all material information and facts in relation to the provision of our services, (relevant information includes all information and facts that may be material to an insurers' assessment of a risk for which you have asked us to arrange insurance cover).
- Our remuneration. Aon may receive consideration from insurers, banks and/or finance companies with whom we place insurance and associated services, on your behalf.
- Service and administration fees: minimum fees may apply;
- Limitation of liability: Among other things, to the extent permitted by law:
 - our aggregate liability in respect of any claims howsoever arising in connection with the terms or our services is limited to NZ\$1 million or such other amount as may be expressly agreed between us in writing; and
 - we are not liable for any consequential, incidental, indirect or special damage or loss of any kind.

Payment of Premiums

Premiums are payable on invoice. It is your obligation to ensure that you pay your premium(s) on time. Your policy may be terminated if you do not pay the premium(s) within the time period(s) notified to you by the insurer. Aon reserves the right to receive interest and charge interest, collection costs and legal fees incurred in recovering overdue accounts. Part payment of your invoice will not amount to full and final settlement unless we have agreed to this in writing. Premium funding arrangements may be available through your Aon broker.

Making a Complaint

Please contact your Aon Client Relationship Manager or your local Aon office by telephone, email or in writing if you have any complaint in respect to Aon. If your Aon Client Relationship Manager is not able to resolve your complaint, it will be referred to Aon's Complaint Manager for an independent review in accordance with Aon's internal complaint and dispute resolution procedures. Alternatively, you can contact Aon's Complaint Manager directly on 09 362 9000 or you can email details of your complaint to us in writing at nzfeedback@aon.co.nz. If your complaint remains unresolved, or if you are dissatisfied with Aon's response to your complaint, you may refer the matter to Financial Services Complaints Limited by emailing info@fscl.org.nz or calling 0800 347257.

Aon's Important Notices Document

You should read Aon's Important Notices in conjunction with this document. Aon's Important Notices can be found at www.aon.co.nz/link/aon-important-notice.

Aon's Privacy Policy

Aon's Privacy Policy can be found at <https://www.aon.co.nz/About-Aon/Aon-Privacy-Policy>.

Insurer: Vero Liability Insurance Limited **A+** **Standard and Poors**

INSURER FINANCIAL STRENGTH RATINGS (In Summary Form)

Standard & Poors(www.standardandpoors.com)		A.M. Best (www.ambest.com)		Fitch Ratings (www.fitchratings.com)	
AAA	Extremely strong	A++	Superior	AAA	Extremely strong
AA	Very strong	A	Excellent	AA	Very strong
A	Strong	B	Fair	A	Strong
BBB	Good	C	Weak	BBB	Good
BB	Marginal	D	Poor	BB	Marginal
B	Weak	E	Under regulatory supervision	B	Weak
CCC	Very weak	F	In liquidation	CCC	Very weak
CC	Extremely weak			D	Distressed
SD	Selective default				
D	Default				
R	Regulatory supervision				
NR	Not rated				

Plus (+) or minus (-): these ratings may be modified by the addition of a plus or minus sign to show relative standing within major rating categories. A full description of the rating scale is available at the individual company websites noted above.

Detach here

Please tear off this slip and return with your cheque

Aon New Zealand
PO Box 1184
Shortland Street
Auckland 1140

Client Number : TAM T0768
Invoice Number : I07342230
Client Name : BMW Motorcycle Club of Aotearoa New Zealand Incorporated
Total Amount : NZD 1,385.75
Payment Due Date : 10 March 2021

BMW Motorcycle Club of Aotearoa New Zealand Incorporated
 BMWCA
 PO Box 109-245
 Newmarket, Auckland 1149

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Email

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Address

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 Botany
 Auckland 2163

Period of Insurance: 10/03/2021 to 10/03/2022

Important Notice:

This Coverage Summary has been prepared for general reference only. Nothing contained herein prevails over the terms, conditions & exclusions of the policy.

Please check and ensure all information on the Coverage Summary is correct. If you require any changes please contact your broker.

AonEdge

Insured:

BMW Motorcycle Club of Aotearoa New Zealand Incorporated

Situation:

New Zealand

Business:

Motorcycle Owners Club

Section 1

Public & Products Liability

\$ 2,000,000 per Occurrence and for Products in the aggregate during the Period of Insurance

Sub Limits (which shall form part of the Limit shown above)

Care, Custody and Control		\$	500,000
Punitive & Exemplary Damages	Retroactive date: 10/03/2014	\$	1,000,000
Forest & Rural Fires Act		\$	1,000,000
Product Recall Expenses	Retroactive date: 28/04/2016	\$	100,000
Service & Repair		\$	250,000
Underground Services		\$	2,000,000
Vibration & Removal of Support		\$	2,000,000
Tenants Liability		\$	2,000,000
Property Owners Liability		\$	2,000,000
Trade Advice		\$	2,000,000
Advertising Liability		\$	1,000,000
Defective Workmanship		\$	250,000
Goods on Hook		\$	250,000
Hazardous Substances Emergency		\$	1,000,000
Innkeepers Liability		\$	250,000

Keys and Locks	\$	250,000	
Unmanned Aerial Vehicles / Remotely Piloted Aircraft Systems / Drones	\$	1,000,000	
Vehicle Inspection Certification	\$	750,000	
Policy Excess	\$	500	
<u>Optional Extensions</u>			
USA/Canada Coverage (Products Only)			Not Included
Business Errors and Omissions			Not Included
Section 2			
Employers Liability			Insured
\$1,000,000 any one claim and in the aggregate during the Period of Insurance including costs and expenses			
Policy Excess	\$	500	
Retroactive date: 28/04/2016			
Section 3			
Statutory Liability			Insured
\$1,000,000 any one claim and in the aggregate during the Period of Insurance including costs and expenses			
Policy Excess	\$	500	
Retroactive date: 28/04/2016			
Section 4			
Fidelity			Insured
\$50,000 any one claim and in the aggregate during the Period of Insurance			
Policy Excess	\$	500	
Section 5			
Directors & Officers Liability			Insured
\$250,000 any one claim and in the aggregate during the Period of Insurance including costs and expenses			
Policy Excess	\$	500	
Retroactive date: 28/04/2016			
Section 6			
Lawsafe at Work			Not Insured
\$100,000 any one claim and in the aggregate during the Period of Insurance			
Section 7			
Liability Consequential Loss			Insured
\$100,000 any one claim and in the aggregate during the Period of Insurance			
Policy Excess		10% of each and every claim with a minimum of \$1,000	
Section 8			
Internet Liability			Insured

\$100,000 any one claim and in the aggregate during the Period of Insurance

Policy Excess \$ 500
Retroactive date: 28/04/2016

Section 9

Defence Costs (Sections 2, 3 and 5)

Insured

\$250,000 any one claim and in the aggregate during the Period of Insurance

Excess: Applicable section excess applies
Retroactive date: Applicable section retroactive date applies

Section 10

Employment Disputes

Not Insured

\$250,000 any one claim and in the aggregate during the Period of Insurance

Policy Excess \$
Retroactive date:

Section 11

Work Accident

Not Insured

Territory and Jurisdiction

Section 1 Worldwide excluding USA / Canada
Section 2-7 New Zealand
Section 8 Worldwide
Section 9 As per applicable section
Section 10 New Zealand

Subject to Policy Terms and Conditions

Insurer Financial Strength Rating

Aon Edge:

Insurer: Vero Liability Insurance Limited Proportion: 100%
Rating agent: Standard and Poors Rating: A+

INSURER FINANCIAL STRENGTH RATINGS (In Summary Form)			
Standard & Poors(www.standardandpoors.com)		A.M. Best (www.ambest.com)	
AAA	Extremely strong	A++	Superior
AA	Very Strong	A	Excellent
A	Strong	B	Fair
BBB	Good	C	Weak
BB	Marginal	D	Poor
B	Weak	E	Under regulatory supervision
CCC	Very Weak	F	In liquidation
CC	Extremely Weak		
SD	Selective default		
D	Default		

R	Regulatory supervision
NR	Not rated

Plus (+) or minus (-): these ratings may be modified by the addition of a plus or minus sign to show relative standing within major rating categories.
A full description of the rating scale is available at the individual company websites noted above.