

BMWOR Inc

Budget for Y/E 30th Sept 2021

	2020 -2021	Actual 2019-2020
Operating Income:		
Subscriptions	\$ 25,000.00 *	\$ 23,550.00
Interest	\$ 180.00 **	\$ 433.00
Donations/Sponsorship	\$ 2,000.00	\$ 1,120.00
Name Badge Sales	\$ 50.00	\$ 19.00
Regalia Sales (Nett)	\$ 3,000.00	\$ 515.00
Advertising	\$ 6,000.00	\$ 6,264.00
Total Operating Income:	<u>\$ 36,230.00</u>	<u>\$ 31,901.00</u>
 Operating Expenses:		
Administration	\$ 1,000.00	\$ 1,846.00
Advertising	\$ 2,000.00	\$ 4,829.00
AGM Costs	\$ 2,500.00	\$ 2,500.00
Badges/Trophies	\$ 2,000.00	\$ 5,680.00
Bank/Polipay Fees	\$ 20.00	\$ 2.00
Christmas Subsidy	\$ 3,000.00	\$ 906.00
Depreciation	\$ 440.00	\$ 625.00
Insurance	\$ 1,500.00	\$ 1,374.00
Miscellaneous	\$ 500.00	\$ 202.00
Postage & Stationery	\$ 2,000.00	\$ 1,845.00
Newsletter Production & Printing	\$ 6,000.00	\$ 5,537.00
Travel & Meeting Exp's	\$ 10,000.00	\$ 7,268.00
Website/Database hosting costs	\$ 2,000.00	\$ 1,789.00
Total Operating Expenses:	<u>\$ 32,960.00</u>	<u>\$ 34,403.00</u>
 Surplus/Deficit	 <u>\$ 3,270.00</u>	 <u>\$ (2,502.00)</u>

* Based on existing subscription levels with a modest increase to reflect new memberships.

** Based on average Term Investments of \$15k at an average rate of 1.20% plus miscellaneous interest from current account balances.

Comment:

This budget is purely concerned with the Operating Income and Expenditure and does not take into account any 'Event' transactions. Events should be self funding and any resultant shortfall/surplus will be reflected in the funds held in the Event A/c.