

BMW Motorcycle Club of Aotearoa NZ Incorporated
Statement of Financial Position as at 30th September 2020

	<u>2020</u>	<u>2019</u>
	\$	\$
Assets:		
Current Assets:		
Stock	0	2,659
Westpac main a/c	1,319	6,541
Westpac Event a/c	15,345	14,799
Term Deposits	15,168	15,168
Total Current Assets:	31,832	39,167
Fixed Assets:		
Computer Equip	2,629	546
Less Accum Dep	1,171	546
Total Fixed Assets:	1,458	0
Total Assets:	33,290	39,167
Liabilities:		
Current Liabilities:	0	0
Total Liabilities:	0	0
Net Assets:	33,290	39,167

Members Funds as at 30th September 2020

Net assets 30 Sept 2019	39,167	32,551
Plus Cash Surplus Year to 30 Sept 2020	(5,877)	6,616
Assets 30 September 2019	33,290	39,167

BMW Motorcycle Club of Aotearoa NZ Incorporated
Statement of Income & Expenditure
for the 12 Months to 30 September 2020

	<u>2020</u>	<u>2019</u>
	\$	\$
Operating Income		
Subscriptions	23,550	27,408
Advertising	6,264	5,605
Donations/Sponsorship	1,120	0
Badges	19	0
Interest (Gross)	433	767
Total Operating Income	31,386	33,780
 Operating Expenses		
Administration	1,846	280
Advertising	4,829	389
AGM Costs	2,500	2,500
Badges/Trophies	5,680	2,191
Bank/Poli Fees	2	71
Christmas Subsidy	906	535
Depreciation (Card Printer)	625	0
Insurance	1,374	1,334
Postage/Stationery	1,845	1,672
Newsletter production & Printing Costs	5,537	4,483
Travel & Meeting (Inc Area Rep Meetg)	7,268	13,151
Website/Database Costs	1,789	3,784
Miscellaneous	202	379
Total Operating Expenses	34,403	30,767
 Surplus From Operations	(3,017)	3,014
 Net Cash Contribution This Financial Year from Special Activities		
Shop	(3,341)	(2,198)
National Rally AGM 2019	0	(2,822)
National Rally AGM 2020	(5,442)	6,468
National Rally AGM 2021	6,081	0
North Island RAG Rally	930	(815)
South Island RAG Rally	(1,088)	2,970
 Net Surplus / (Deficit) From Club Activities	(2,860)	3,603
 Net Surplus/Deficit from all Activities	(5,877)	6,502

BMW Motorcycle Club of Aotearoa NZ Incorporated
Summary of Net Cash Generated by Special Activities
for Year Ended 30 September 2020

\$

Regalia Shop		
Sales		\$ 515.00
		\$ 515.00
Less Cost of Goods Sold		
	Opening Stock	\$ 2,659.00
	Purchases	\$ 1,196.51
	Less Closing Stock Sept 2020	\$ -
		\$ 3,855.51
Cash Surplus/Deficit Generated		\$ (3,340.51)

National Rally AGM 2020		
Income		\$ 15,241.10
		\$ 15,241.10
Expenses		
	Expenses	\$ 20,682.73
		\$ 20,682.73
	Cash Surplus/Deficit Generated	\$ (5,441.63)
<p>Note: There was a net surplus of CR\$6,468.25 relating to the 2020 Rally accounted for in the Financial Accounts for the period to Sept' 2019. This resulted in an overall Surplus for the event of \$1,026.62.</p>		

National Rally AGM 2021		
Income	Registrations to date	\$ 6,690.00
		\$ 6,690.00
Expenses		
	Outgoings to date	
	Insurance	\$ 609.50
		\$ 609.50
Cash Surplus/Deficit Generated		\$ 6,080.50

RAG Rally - North Island		
Income		
	2020 - Registrations	\$ 1,665.00
	Total income	<u>\$ 1,665.00</u>
Expenses		
	RAG 2020	\$ 600.00
	RAG 2021 - Venue Deposit	<u>\$ 135.00</u>
	Total Expenses	\$ 735.00
Note: There was a \$650 venue hire cost reflected in the Sept' 2019 Accounts		
Cash Surplus/Deficit Generated		\$ 930.00

RAG Rally - South Island		
Income		
	2019 - Registrations	\$ 1,246.00
	2020 - Registrations	<u>\$ 3,074.00</u>
	Total Income	\$ 4,320.00
Expenses		
	2019 Rally Expenses	\$ 4,408.35
	2020 Rally Expenses to date	<u>\$ 1,000.00</u>
	Total Expenses	\$ 5,408.35
Cash Surplus/Deficit Generated		\$ (1,088.35)

