

BMW Motorcycle Club Policy Document



Policy Name **Qualifying Events**

Initiated By

Document Owner(s)	
BMW Motorcycle Club Board	

Policy Version Control

Version	Date	Author	Change Description
1	November 2018	G. AISLABIE	Document created
2	January 2020	D.Ross	Document updated

Background:

In order for the club to retain its status as a non-taxable entity it is required to ensure that it does not use its accumulated funds so they would personally, as opposed to incidentally, benefit any member by virtue of simply being a member of the organisation.

It is for this reason that the board has instituted what are defined as 'Qualifying Events' to ensure that when any application for financial assistance is requested from, or offered by the Club it is for the benefit of the widest group of members and potential members as is possible.

Definition - Qualifying Event:

A qualifying event is an event organised for or by the Club where the focus is on the maximum benefit to the greatest number of Club members and/or potential members and precludes any event where a member individually or personally benefits financially from the event.