

BMW Owners Register Of New Zealand
BMWOR of NZ Inc
PO Box 109-245
Newmarket
Auckland 1149

Contact

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PO Box 23007
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Period of Insurance: 10/03/2019 to 10/03/2020

Important Notice:

This Coverage Summary has been prepared for general reference only. Nothing contained herein prevails over the terms, conditions & exclusions of the policy.

Please check and ensure all information on the Cover Summary is correct. If you require any changes please contact your broker.

AonEdge

Insured:

BMW Owners Register of New Zealand

Situation:

New Zealand

Business:

Motorcycle Owners Club

Section 1**Public & Products Liability**

\$ 2,000,000 per Occurrence and for Products in the aggregate during the Period of Insurance

Sub Limits (which shall form part of the Limit shown above)

Care, Custody and Control		\$	500,000
Punitive & Exemplary Damages	Retroactive date: 10/03/2014	\$	1,000,000
Forest & Rural Fires Act		\$	1,000,000
Product Recall Expenses	Retroactive date: 28/04/2016	\$	100,000
Service & Repair		\$	250,000
Underground Services		\$	2,000,000
Vibration & Removal of Support		\$	2,000,000
Tenants Liability		\$	2,000,000
Property Owners Liability		\$	2,000,000
Trade Advice		\$	2,000,000
Advertising Liability		\$	1,000,000
Defective Workmanship		\$	250,000
Goods on Hook		\$	250,000
Hazardous Substances Emergency		\$	1,000,000
Innkeepers Liability		\$	250,000

Keys and Locks	\$	250,000
Unmanned Aerial Vehicles / Remotely Piloted Aircraft Systems / Drones	\$	1,000,000
Vehicle Inspection Certification	\$	750,000
Policy Excess	\$	500
<u>Optional Extensions</u>		
USA/Canada Coverage (Products Only)		Not Included
Business Errors and Omissions		Not Included

Section 2

Employers Liability

Insured

\$1,000,000 any one claim and in the aggregate during the Period of Insurance including costs and expenses

Policy Excess \$ 500
Retroactive date: 28/04/2016

Section 3

Statutory Liability

Insured

\$1,000,000 any one claim and in the aggregate during the Period of Insurance including costs and expenses

Policy Excess \$ 500
Retroactive date: 28/04/2016

Section 4

Fidelity

Insured

\$50,000 any one claim and in the aggregate during the Period of Insurance

Policy Excess \$ 500

Section 5

Directors & Officers Liability

Insured

\$250,000 any one claim and in the aggregate during the Period of Insurance including costs and expenses

Policy Excess \$ 500
Retroactive date: 28/04/2016

Section 6

Lawsafe at Work

Not Insured

\$100,000 any one claim and in the aggregate during the Period of Insurance

Section 7

Liability Consequential Loss

Insured

\$100,000 any one claim and in the aggregate during the Period of Insurance

Policy Excess 10% of each and every claim with a minimum of \$1,000

Section 8

Internet Liability

\$100,000 any one claim and in the aggregate during the Period of Insurance

Policy Excess

Retroactive date: 28/04/2016

Insured

\$ 500

Section 9

Defence Costs (Sections 2, 3 and 5)

\$250,000 any one claim and in the aggregate during the Period of Insurance

Excess: Applicable section excess applies

Retroactive date: Applicable section retroactive date applies

Insured

Section 10

Employment Disputes

\$250,000 any one claim and in the aggregate during the Period of Insurance

Policy Excess

Retroactive date:

Not Insured

\$

Section 11

Work Accident

Not Insured

Territory and Jurisdiction

Section 1 Worldwide excluding USA / Canada

Section 2-7 New Zealand

Section 8 Worldwide

Section 9 As per applicable section

Section 10 New Zealand

Subject to Policy Terms and Conditions

Insurer Financial Strength Rating

Aon Edge

Insurer: Vero Liability Insurance Limited

Rating agent: Standard and Poors

Proportion: 100%

Rating: A+

INSURER FINANCIAL STRENGTH RATINGS (In Summary Form)			
Standard & Poors(www.standardandpoors.com)		A.M. Best (www.ambest.com)	
AAA	Extremely strong	A++	Superior
AA	Very Strong	A	Excellent
A	Strong	B	Fair
BBB	Good	C	Weak
BB	Marginal	D	Poor
B	Weak	E	Under regulatory supervision
CCC	Very Weak	F	In liquidation
CC	Extremely Weak		
SD	Selective default		
D+	Default		
R	Regulatory supervision		
NR	Not rated		

Plus (+) or minus (-): these ratings may be modified by the addition of a plus or minus sign to show relative standing within major rating categories. A full description of the rating scale is available at the individual company websites noted above.

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Sport Lawsafe

Insured:

BMW Owners Register Of New Zealand

Covering:

Covering personal liability which arises as a result of an individuals involvement in a sporting and/or social event

Limit of Liability:

\$100,000

Excess:

Nil

Territory/Jurisdiction:

New Zealand

Retroactive Date:

Inception

Insurer Financial Strength Rating**Special Risk Liability:**

Insurer: Vero Liability Insurance Limited
Rating agent: Standard and Poors

Proportion: 100%
Rating: A+

INSURER FINANCIAL STRENGTH RATINGS (In Summary Form)