

# **Minutes of the Annual General Meeting of the BMW Owners Register of NZ Inc. held on Saturday 12<sup>th</sup> January 2019 at Wesley College 801 Paerata Road, Paerata, Auckland 2676**

Start: 5:10 pm

**Opening:** President Garry opened the meeting and welcomed all members. He acknowledged and formally recognised the Organising committee lead by Steve and Suzanne Parkinson.

**Attendance:** President Garry Williams, Vice President Grant Aislabie, Treasurer Robin Wood, Membership Secretary Chris Souness and Secretary David Ross and 64 members present.

**Apologies:** Dale Grover – Nelson (Member Rep), Barry Richardson – Alexandra, Ian McKercher – Blenheim, Chris de Wagt – Blenheim, Arne Rohde – Papamoa, David Morris - Wellington, Lance Nixon – Whanganui and John Mortimer – Auckland.

## **MINUTES OF THE PREVIOUS MEETING**

Moved that the minutes of the last AGM held on Saturday 6<sup>th</sup> January 2018 at Cromwell AND as published in the February 2018 Newsletter are true and correct.

Moved: Garry Williams. Seconded: Peter Nash  
Carried. Vote: Unanimous

## **MATTERS ARISING FROM THE PREVIOUS MEETING**

None

## **EXECUTIVE REPORTS**

### **President's Annual Report**

First off, thanks to Steve and Suzanne Parkinson and the Auckland team for the great job they've done to bring this rally together for us. This is our 43<sup>rd</sup> Annual Rally and, as far as I recall, it has never been held in Auckland. The closest I think was 1979 when the rally was held in Gordonton.

A huge thank you also to each and every one of our sponsors, the staff and volunteers at Wesley College for hosting us, and to anyone else that had anything to do with making this weekend happen.

2018 seems to have just flown by. The Cromwell Rally was a great start to the year followed quickly by the North Island RAG Rally and, a bit late on, a very cool South Island RAG Rally in Geraldine.

Winter sucked again for the most part. A number of our Board meetings were held via ZOOM, partly to save money but also largely to avoid travelling in such awful conditions. We did hold a meeting with all bar two of our Area Reps in attendance in May, which I found to be incredibly valuable – and quite a bit of fun!

This year we've achieved quite a bit against our plan. The Members Services Directory is now online and available via our website, and it is mobile device friendly. Our national Facebook page is up and running and is proving to be pretty popular. We've updated several of our existing policies and there are new ones available, for example our policy around events that qualify for support for the national coffers.

Our focus on partnerships is proving fruitful with initiatives underway with Motorcycle Safety Advisory Council (MSAC) to gather national ride data and a strategy being formed with the Institute of Advanced Motoring (IAM) to help those members interested in gaining accreditation and/or observer status, all supporting our emphasis on health and safety. We have been working with the BMW Car Club on planning some joint events and furthering the benefits we should be getting from belonging to BMW Clubs International.

There's still a bit of work to do this year. We need to create a more sophisticated and automated link between our website and the Facebook page and fully integrate the club newsletter in its new digital format. We have some work

to do with the Car Club and Clubs International to form the NZ umbrella organisation that will preserve the official status of both clubs in the eyes of BMW AG.

Sadly, we lost another couple of friends to various illnesses over the past year. Please take a moment over the weekend to remember those who would have otherwise been with us.

Reflecting on last year, we've had more highs than lows. We've had a great time whenever we've been able to get together and that's more important to me than anything else going on. That's why the Board's focus continues to be on supporting opportunities for people to be riding and socialising together.

My heartfelt thanks go to the members of the Board for the way in which they have worked together this year and to all the other volunteers who make this club work so well.

Lastly, and by no means least, thanks to each and every one of you as without you there is no club.

Enjoy the rest of your weekend. Safe travels on your way home.

### **Treasurer Annual Report**

It gives me pleasure to present to our members the Treasurers Report and Statement of Financial Position for the twelve months ended 30<sup>th</sup> June 2018 together with the projected summary of Income & Expenditure for the year to 30<sup>th</sup> June 2019. Please note that the accounts have been prepared on a 'Cash' rather than 'Accrual' basis and therefore do not take into account any outstanding debtors or creditors as at balance date. However, apart from normal operational income and expenditure there were no other abnormal costs/incomes expected as at that date.

#### **Operational Income & Expenditure:**

##### **Income:**

Total income for the year was \$34,078 up by \$5,482 from previous year.

- Subscriptions accounted for most of this increase – up by \$6,036 to \$25,581.
- Magazine advertising remained relatively consistent at \$7,352 (down - \$820).
- Interest down by \$360 to \$488 – a reflection of reduced reserves held on T/D.
- Other notable income figure is Donations at \$657.
  - These are made up of travel costs incurred by some Area Representatives where reimbursement has not been sought. A big thank you to those members.

##### **Expenditure:**

Total costs fell by \$12,716 to \$33,135. Items worth a comment are:

- Printing – down by \$4,823 to \$9,598.
- Postage Costs – down by \$1,603 to \$3,148.
- Both these reductions a direct result of 'going digital' with magazine.
- Website/Database costs – down by \$8,913 to \$4,079.

##### **Surplus/Deficit:**

Result for the year is an operating surplus of \$943 and after all 'Event' & 'Regalia' Income/Expenditure is taken into account we have an overall surplus of \$6,502 for the year. This has seen our Members Funds increase to \$32,551.

##### **Summary of Net Cash Generated by Special Activities:**

1. Gear Shop – Surplus \$281. Generated after sales of \$557 and stock purchases of \$190. We hold stock as at 30 June 2018 of \$5,234.
2. National Rally/AGM 2019 – Surplus \$2,990. Reflects income from early registrations less liability insurance payment.
3. National Rally/AGM 2018 – Surplus \$1,676. To this we should add the \$2,101 of early registrations accounted for in the June 2017 Financial Accounts making an overall surplus of \$3,777 for the event.
4. NI RAG Rally – Surplus \$481.

5. SI RAG Rally – Surplus \$130.

**Capital Expenditure:**

There was no expenditure on capital items during the year.

**Cash Reserves:**

We continue to hold \$15k on Term Deposit along with healthy balances in both the 'Operational' and 'Event' current accounts. Build-up of surpluses from events are becoming quite substantial and could be utilised towards subsidy funding for 'Qualifying Events' if agreed/approved by the Board. This would, in my view, be an effective way to run down these accumulated surpluses.

**Subscriptions:**

The revised Constitution is now fully in effect and accordingly any increase/reduction in subscriptions and/or joining fees can and will, as cash flow dictates, be recommended to the executive at Board meetings and if so accepted will be thereby implemented. However at this stage I see no need to recommend any changes.

**Budget 2018/2019:**

In terms of our Constitution I also present for your information an estimate of the operational Income & Expenditure for the current financial year to 30 June 2019. This has been prepared using membership levels at 30 June 2018 and based on current subscription fees and other income. Expenditure has been assessed based on changes away from print magazine/postage to proposed digital platform costs.

**Summary:**

This year has been one of consolidation after the large expenditure incurred last financial year on the website/database upgrade. Like everything in life, change is inevitable but I do feel that the future of our club is exciting and challenging and we have a sound financial foundation to assist us on our journey.

I have now held the position of Treasurer since February 2013 and whilst last year I did indicate that this would be my last year I have, after some encouragement and considerable thought decided to stand for the position once again. I do thoroughly enjoy the role and the camaraderie of the Board.

I table this report and move the Statement of Financial Position as at 30<sup>th</sup> June 2018 & Budget Forecast to 30<sup>th</sup> June 2019 be accepted.

Moved: Robin Wood. Seconded: John Wuts  
Carried. Vote: Unanimous.

**REMIT:**

There was only one remit submitted for this AGM. The Board submits the remit and proposes that the end of the Clubs Financial Year is changed from the current date of 30 June to the new date of 30 September. The remit is:

'That Clause 10.1 of the Constitution be amended in that the wording be changed from '30 June' to Read '30 September' each year.'

The rationale behind this is that the AGM is now held with each Annual Rally. The financial records being produced for the year ending 30 June are then 6 months out of date and are not relevant to the AGM date.

Changing the end of the financial year to 30 September enables our records still to be prepared in time for the AGM. The produced records are then both valid and relevant.

Moved: Robin Wood. Seconded: David ROSS  
Carried: Vote Unanimous

**ELECTIONS:**

The constitutional changes in 2017 deem the term of board members to be two years. All Board Members two-year terms expire at this AGM and elections are required.

The current Board Members are:

President

Garry Williams (Rangiora)

Vice President	Grant Aislabie (Auckland)
Treasurer	Robin Wood (Palmerston North)
Secretary	David Ross (Wellington)
Membership Secretary	Chris Souness (Wellington)
Member Representative	Dale Grover (Nelson)

No other nominations were received. No nominations were received from the floor.

The President suggested that as there were no other nominations that the members present may agree to a 'Blanket Vote' for all to retain their current positions. There was unanimous agreement to that suggestion.

**MOTION:** That the current nominees be re-elected to their Board positions by way of a 'Blanket Vote'.  
Moved: Garry Williams.  
Carried by Unanimous Vote.

#### **GENERAL BUSINESS:**

1. **Climate Change.** Xan Harding (3389) – Hawkes Bay

Requested that the club considers the ramifications of Climate change and how to reduce the Club's carbon footprint within its policies. (See record reference 35.00). Do Club Members need to consider moving to the future with electric Motorcycles / Bikes? Should the club consider projects combined runs/rides that will help the community?

He challenged the Club to think about the future and publically announce their position.

The challenge was accepted and one of the first tasks for the board this year was to refresh the 3-year policy. It is likely that the Board will ask Mr Harding for input into that document.

The Board noted that Moto GP is putting out an electric bike series either this or next year.

In line with this challenge then Board's perspective is to make sure that your bike is as effective as possible by regular servicing & tuning and requesting members not to change or convert any catalytic converter fitted

2. **South Island RAG Rally.** Richard Kuysten (2104) - Auckland

Wished to acknowledge the organisation of the South Island RAG Rally that he considered as 'fantastic' and a job 'Well Done'.

There being no other business, the Annual General Meeting was closed at 5:44 pm.

#### **FINANCIAL REPORTS**

### **BMW Owners Register of NZ Incorporated** **Statement of Financial Position as at 30th June 2018**

	<u>2018</u>	<u>2017</u>
	\$	\$
<b>Assets:</b>		

<b>Current Assets:</b>		
Stock	5,234	5,320
Westpac main a/c	3,166	1,937
Westpac Event a/c	8,982	3,705
Term Deposits	15,168	15,087
<b>Total Current Assets:</b>	<b>32,551</b>	<b>26,049</b>
<b>Fixed Assets:</b>		
Computer Equip	546	546
Less Accum Dep	546	546
<b>Total Fixed Assets:</b>	<b>0</b>	<b>0</b>
<b>Total Assets:</b>	<b>32,551</b>	<b>26,049</b>
<b>Liabilities:</b>		
<b>Current Liabilities:</b>	0	0
<b>Total Liabilities:</b>	<b>0</b>	<b>0</b>
<b>Net Assets:</b>	<u><b>32,551</b></u>	<u><b>26,049</b></u>

### Members Funds as at 30 June 2018

Net assets 30 June 2017	26,049	41,570
Plus Cash Surplus Year to 30 June 2018	6,502	(15,521)
Assets 30 June 2018	<u><b>32,551</b></u>	<u><b>26,049</b></u>

### BMW Owners Register of NZ Incorporated Statement of Income & Expenditure 12 Months to 30 June 2018

	<u>2018</u>	<u>2017</u>
	₤	₤
<b>Operating Income</b>		
Subscriptions	25,581	19,545
Advertising	7,352	8,172
Donations	657	0
Badges	0	32

Interest (Gross)	488	848
<b>Total Operating Income</b>	<b>34,078</b>	<b>28,596</b>

**Operating Expenses**

Administration	264	659
Advertising	642	1,897
AGM Costs	2,542	2,588
Badges	2,808	2,099
Bank Fees	56	37
Christmas Subsidy	563	0
Donations	0	0
Ellerslie Bike Show	0	0
Insurance	1,288	1,248
Postage	3,148	4,751
Printing Costs	9,598	14,421
Stationery / Consumables	0	0
Travel & Meeting (Inc Area Rep Meetg)	7,759	5,007
Website Costs	4,079	12,992
Miscellaneous	387	150
<b>Total Operating Expenses</b>	<b>33,135</b>	<b>45,851</b>

<b>Surplus From Operations</b>	<b>943</b>	<b>(17,254)</b>
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**Net Cash Contribution This Financial Year from Special Activities**

Shop	281	(736)
National Rally AGM 2017	0	267
National Rally AGM 2018	1,676	2,101
National Rally AGM 2019	2,990	0
North Island RAG Rally	481	102
South Island RAG Rally	130	0

<b>Net Surplus / (Deficit) From Club Activities</b>	<b>5,558</b>	<b>1,734</b>
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<b>Net Surplus/Deficit from all Activities</b>	<b>6,502</b>	<b>(15,521)</b>
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**BMW Owners Register of NZ Incorporated**  
**Summary of Net Cash Generated by Special Activities**  
**in the Financial Year Ended 30 June 2018**

\$

<b>Regalia Shop</b>	
<b>Sales</b>	\$ 556.50
<b>Less Cost of Goods Sold</b>	
Opening Stock	\$ 5,320.00
Purchases	\$ 189.75

	Less Closing Stock June 2018	\$ 5,234.00
		\$ 275.75
<b>Cash Surplus Generated</b>		<b>\$ 280.75</b>

<b>National Rally AGM 2019</b>		
<b>Income</b>		
	Registrations	\$ 3,565.00
		\$ 3,565.00
<b>Expenses</b>		
	Liability Insurance	\$ 575.00
		\$ -
		\$ 575.00
<b>Cash Surplus Generated</b>		<b>\$ 2,990.00</b>

<b>National Rally AGM 2018</b>		
<b>Income</b>		
	Registrations	\$ 29,842.00
	Raffle proceeds	\$ 225.00
	AGM Share of costs	\$ 2,500.00
	Bank Interest	\$ 14.53
		\$ 32,581.53
<b>Expenses</b>		
	Catering and Venue Hire costs	\$ 28,797.00
	Entertainment	\$ 300.00
	Badges & Polo Shirts	\$ 863.97
	Miscellaneous Rally costs incurred by organisers	\$ 944.32
		\$ 30,905.29
<b>Cash Surplus Generated</b>		<b>\$ 1,676.24</b>

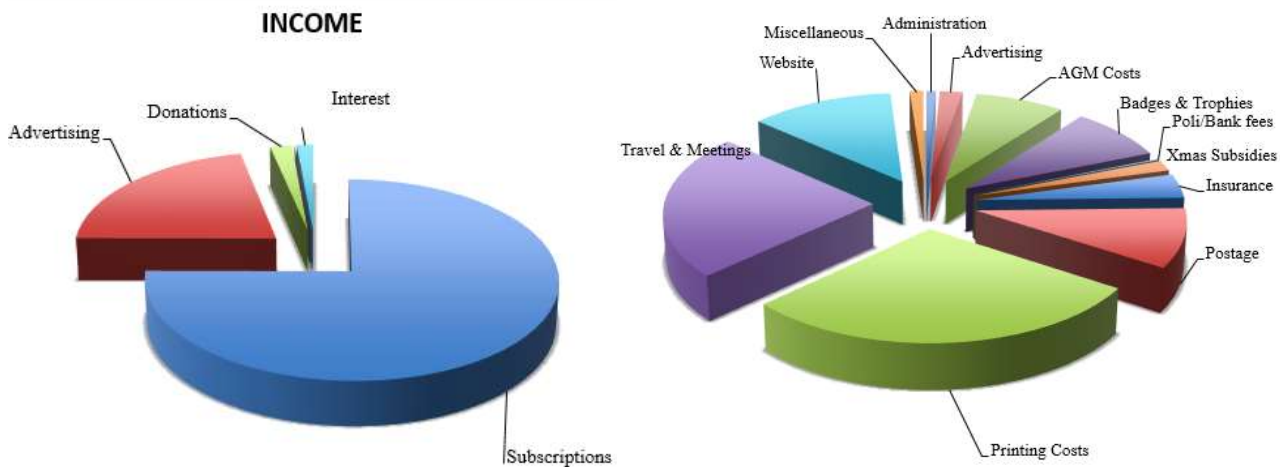
Note: There was a net amount of CR\$2,101.00 relating to the 2018 Rally accounted for in the Financial Accounts for the year to June 2017.

<b>RAG Rally - North Island</b>		
<b>Income</b>		
	Registrations	\$ 1,365.00
	Total income	\$ 1,365.00
<b>Expenses</b>		
	Accommodation & Food	\$ 843.10
	Badges & Engraving	\$ 40.71
	Total Expenses	\$ 883.81
<b>Cash Surplus Generated</b>		<b>\$ 481.19</b>

<b>RAG Rally - South Island</b>		
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<b>Income</b>			
	Registrations	\$	675.00
	Total Income	\$	675.00
<b>Expenses</b>			
Accommodation		\$	545.00
	Total Expenses	\$	545.00
<b>Cash Surplus Generated</b>		<b>\$</b>	<b>130.00</b>

**EXPENDITURE**



**BMWOR Webmaster**

The only ongoing activity for the webmaster position concerns the email facility. Any required changes are made to the email access or forwarding to area reps and committee members. Somewhere between about 10 and 250 spam or phishing emails are received by the BMWOR every single day, so there is a daily check and purge of quarantined emails, with maintenance of blacklists and whitelists.

This will be my last report as webmaster. I no longer own a BMW motorcycle, and will be passing on the baton to whoever volunteers for the job at the AGM.

Arne Rohde  
Outgoing Webmaster.